

COURSE OUTCOME
3-YEAR MULTIDISCIPLINARY UNDERGRADUATE (UG)
PROGRAMME WITH ECONOMICS

MA-1: INTRODUCTORY MICROECONOMICS

Course Outcome :

After completion of this course the students will be able to understand:

- The factors that determine the demand for a product by a consumer and how consumer maximizes utility subject to budget constraint
 - How a business firm decides its output production in short run and long run by considering various costs of production to maximize profit
 - The characteristic features of different types of output market structure where buyers and sellers interact
 - The determination of prices of different factors of production in factor market
-

MA-2: INTRODUCTORY MACROECONOMICS

Course Outcome:

After completion of this course the students will be able to understand:

- The three key macroeconomic concepts for a closed economy, namely, economic growth (and how it is measured in terms of GDP and National Income), Inflation (its different types and how it is influenced by money supply) and unemployment (how it can be represented in Classical and Keynesian macroeconomic system)
- The idea of two important components of GDP, namely, Consumption and Investment
- The money and banking system of an economy.